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Receiving notice that your income tax return has been selected for audit is never a comfortable scenario - for you or your accountant. However, in most cases, an accountant should be willing to work with you to ensure records used to prepare your return are in order and to help you gather any additional documents you'll need to prove items listed on your return. The IRS does not require accountants to pay any taxes due as a result of additional assessments made as a result of the audit, so it is important you're prepared to discuss any questions the auditor has for you regarding your return. Ultimately, you are responsible for all items reported on your tax return, even when you do not prepare your return. It is important that you review your return and understand how your accountant arrived at the entries before you sign the return and submit it. Your accountant uses information you provide to prepare your taxes and in the event something is forgotten, a review may uncover these issues before the return is filed. If your return is submitted with an error caused by your accountant's own negligence, the IRS may waive penalties associated with any extra tax due, but you will still be responsible for paying the principal taxes due as a result of the error. At an audit, you have the right to representation. If your accountant is a CPA, IRS enrolled agent or attorney, the IRS will allow your accountant to represent you at the audit. A representative can ensure your taxpayer rights are protected during the exam, and can also review any proposed tax assessments from the IRS to ensure calculations are correct and the assessments are appropriate. Even if your accountant is not a CPA, enrolled agent or attorney, your accountant will still be able to answer questions the IRS has concerning the preparation of your return, but he will not be able to negotiate any other outcomes of your audit. Some tax preparers and tax preparation companies offer audit protection when your returns are prepared through their services. However, many companies offering this protection require you to purchase it prior to an audit being initiated by the IRS. Companies that offer audit protection generally cover any penalties and interest that accrue as a result of an error caused by the tax return preparer and discovered through the audit. If you are concerned about a potential audit, ask your tax preparer if it offers audit protection and see what it covers. In the event you owe extra tax after your audit is finished, the IRS may request full payment of your balance due. However, you have options available to you through the IRS and can't be forced to pay the balance in full when your bill is presented. The IRS offers installment payment plans that allow you to make monthly payments toward your debt. If you have insufficient disposable monthly income or equity in assets, you may also qualify to settle your debt through the IRS Offer in Compromise program. Finally, if your monthly bills exceed your monthly income, you may qualify for non-collectible status with the IRS. In this status, you'll still have a tax balance, but the IRS can't request payment from you or take alternative collection measures against you. If you disagree with the results of your audit, you also have the right to request a review with your manager's audit, or to appeal the results of the audit to the IRS Appeals Office. Every student who is ready to get into college has this one question in his/her mind: What job would make me rich? Seldom does the student find a proper answer. Well, I am here to answer that question for all those who are confused.Let's not waste any more time and get right into it, here are the Top 13 Highest Paying Jobs in India:1. Growth HackerGrowth hackers are the people who work towards rapidly increasing the growth of a company. They use both conventional and unconventional ways of experimentation in marketing to skyrocket the business of a company.The demand for Growth Hackers in today's day and age is high; however, the supply is sadly less. As it is a new-age career option, it was never considered a necessity in major companies. But, with online and offline channels of business expanding every day, the demand for Growth Hackers has risen by almost 30%. Growth Hackers have a flexible cross-functional role as they work in cohesion with different teams such as production, marketing, sales, technical and engineering departments.Growth Hackers are data freaks who are expected to be good at analysis of collected information, which in turn is used to by them to come up with strategies and campaigns to increase growth.It's a highly engaging job that would give you no time to rest but will pay you back handsomely.Salary Range: Rs. 60,000 to Rs 7 Lakhs per monthBasic Eligibility:Candidate must have a bachelor's degree. Having a degree in Management and Marketing is preferable with a major focus on Digital Marketing. Candidates from other streams can also become a Growth Hacker after completing a certification course in Digital Marketing. As it is an analytical-based career, candidates can boost their chances of in Growth Hacking by doing Business Analytics courses. There is an MBA as well as a PGD in business Analytics.2. Chartered AccountantsIt's no secret; Charter Accountancy is one of the most respected jobs in India. It takes immense dedication, patience, and we stress—lots of patience to complete the CA course. But once you do, as your peers would jovially say, life is set! At least from a financial standpoint, everything will be steady.Chartered Accountants are expected to have a great command over Business and Accountancy and need to be extraordinarily well-groomed. There are many job opportunities in the Government and Private sectors as a CA can take up any of the following roles:Chartered Accountant Finance Manager Finance Director Vice President, Finance Financial Controller Financial Analyst Chief Financial Officer There are currently 262193 qualified fellows and associates registered with the Institute of Chartered Accountants of India (ICAI). Whether it is private practice or under any certified firm, CAs can earn big bucks by working in areas such as auditing, tax management, financial and management accounting.Salary Range : 20,000 to 25 lakhs per monthBasic Eligibility:Now there are two pathways to becoming a C.A. Let's take a look at either one of those:For 12th Pass Candidates:Complete 12th from commerce with a minimum score of 50%. The cut-off for Science and Arts stream students is 55% with a minimum of 60% scored in Mathematics. Register for and Give the Common Proficiency Test (CPT) After clearing CPT, the candidate must register for the Integrated Professional Competence Course (IPCC) After completing the IPCC, the candidate would move on to the Articleship stage, which is a 3-year training period under a C.A. who is practicing. In the final 6 months of Articleship, the candidate must apply for the C.A. Final Course. Clear the C.A. Final Examination and you will become a member of The Institute of Chartered Accountants of India (ICAI). For Graduates:There is a Direct Entry Scheme as per ICAI which allows candidates who have completed their graduation to skip the CPT. Graduates from Commerce background need to have scored a minimum aggregate score of 55% while candidates from other streams must have scored at least 60%. The graduate can bypass CPT and go straight into the IPCC phase. The remaining procedure remains the same. 3. Technical WriterWhile many companies have a thing for content writers these days, Technical writers are a different species altogether.While they are writers too, the major focus of Technical Writers is on the technicalities related to an IT firm or a programming company. Technology and Software building companies need Technical Writers to create specified pieces of content based on the services and products.Software user manuals, instruction sheets, FAQ pages, detailed pages for technical support and other such relevant technical documentation are required to be written by a Technical Writer.Technical writers are often misjudged and ignored. Companies need Technical Writers to clearly convey what their product or service is about to the consumer. You take a look at any of the top job portals on the Internet and you would find thousands of openings for Technical Writers, an obvious indication of why it's one of the fastest rising careers in India.Salary Range: Rs 50,000 to Rs 1.7 lakh a monthBasic Eligibility:While there is no specific qualification that has been prescribed, most Technical Writing jobs require candidates to have a great command over English and high-quality writing skills. Graduates are needed for Technical Writing jobs, thus, an aspiring Technical Writer is encouraged to pursue any Bachelor's Degree programme in Journalism or literature.Additionally, there are many Technical Writing courses that give candidates a crash course on the job. Technical Writers are also expected to be knowledgeable and up-to-date with the new trends and happenings in the field they wish to write about.4. PsychiatristEveryone is aware of what a psychiatrist does. You would agree when I tell you that this is one of the easiest yet the most difficult jobs on this list.With the competition increasing in every industry and stress levels shooting up with each passing day, most people need a psychiatrist today.Most people take care of their physical well-being but the state of one's mental health is rarely focused upon. Many issues in day-to-day life spring from lingering psychiatric complications that need to be fixed in the right way. High suicide and crime rates are enough to tell you why we need able psychiatrists.Psychiatry is important for the overall development of a human being, thus, it is a profession that will never see demise as we continue to evolve. Psychiatrists have options to choose from too:Geriatric Psychiatry Adolescent and Child Psychiatry Addiction Psychiatry Forensic Psychiatry Organized Psychiatry Adult Psychiatry Neuropsychiatry Clinical Psychiatry Academic Psychiatry Liaison Psychiatry Eating Disorders Psychiatry Prenatal Psychiatry Emergency Psychiatry Sports Psychiatry Basic Eligibility:To become a Psychiatrist, you would have to complete an M.B.B.S. and then go for a Doctor of Medicine (M.D.) in Psychiatry, which is a 3-year programme.Salary Range: Rs 30,000 to Rs 13 lakh a month5. Digital MarketingThe Digital Marketing field is a combination of SEO, Social Media Marketing and Growth Hacking.You can see why this ended up in the list. Digital Marketing is a 3-in-one field and to become a successful Digital Marketer, you would have to know Social Media Marketing, Search Engine Optimization and many other aspects of the multi-faceted profession.As mentioned earlier in the article, almost everything is digitalized today including businesses. A majority of us spend countless hours browsing the internet either on our phones or desktops and it is the best bet for advertisers to expand their markets.Around \$3 Billion has been pumped into digital and mobile ad campaigns by companies, which goes to show the potential and worth of Digital Marketing. One of the biggest reasons why Narendra Modi came to power was BJP's extensive digital marketing campaigns.Digital Marketing is the present and the future. It offers diversity as well, as a Digital Marketer has to deal with the following:Search Engine Optimization (SEO) Social Media Marketing (SMM) Content Marketing Pay-Per-Click (PPC) E-Mail Marketing Online Public Relations Affiliate Marketing Search Engine Marketing (SEM) Smartphone Marketing Native Advertising Salary Range: 25,000 to 1.5 Lakhs a MonthBasic Eligibility:Digital Marketing is one of those fields which have seen many candidates coming in from other professions. Many Engineers have jumped ships to the lucrative world of Digital Marketing in recent years and the trend is still on the rise. While there are not many graduate programmes for Digital Marketing, there are tons of short and long-term certification courses that offer a thorough study of all the concepts of Digital Marketing.Colleges nowadays provide BBA and MBAs in Digital Marketing too which is a great way of getting a career going in Digital Marketing. While certificated knowledge is a must, Digital Marketing is something that is learned on the job. Results in Digital Marketing during a job are more valuable than a degree, but a graduation degree is still a must to get a Digital Marketing job in most firms.6. AviationIt's a known fact that Pilots get paid a hefty sum of money for their job. However, the ground staff also attracts high salaries. With the boost in Aviation industry, the time is right to pursue an aviation course as the industry is booming as we speak. There are approximately 450 airports and airstrips in India, which means the field of Aviation is a goldmine of jobs. The estimation is that India will rank third in the world in terms of passenger volume by 2024.Such a tremendous growth would need equal amounts of manpower for sustainment. So chuck all your reservations out of the window and give Aviation a serious thought. An aviation graduate can work as anAirport Administrator Airport Manager Ground Attendant Logistics Manager Cargo Manager Airline Contacting Manager Sales Manager Marketing Manager HR Manager Airport Operations Manager Customer Care Executive Program Manager Credit Control Manager Airline Reservation Agent Salary range: Rs. 20,000 to Rs. 3 lakh a monthBasic Eligibility:While candidates who have completed their 12th or have a diploma can also find jobs at airports and in the Aviation sector, it is advisable to have a proper bachelor's degree if you wish to get a higher position and more money.Salary Range for Pilots: Rs. 1.5-12 lakhs per month7. Investment BankerInvestment Bankers are those who give suggestions to companies and rich people about where to invest their money. In short, Investment Bankers make the rich richer and they get their fair share of money for doing so.It's not difficult for someone who makes other people rich to become rich himself, isn't it? Investment banking is a high-intensity career that requires professionals to be on top of market trends and should have solid analytical skills and knowledge of finances, transactions, mergers and acquisitions, capital and debt syndication.Add to it some top-notch convincing skills and you have a potentially successful investment banker.As Investment Banking is all about high-level deals involving big money, Investment Bankers pocket incredible salaries.A host of top investment banks and firms such as Ernst & Young Private Ltd., Price Water House Coopers, Axis Capital Ltd., Arpwood Capital Private Ltd., J.P. Morgan Securities LLC, Kotak Mahindra Capital Co. Ltd., ICICI Securities, Edelweiss Financial Services, HSBC, etc, need proficient Investment Bankers to keep up with the profitable demands.Salary Range: Rs 30,000 to Rs 4 lakhs a monthBasic Eligibility:Having a bachelor's degree is a must. The bachelor's degree should preferably be in disciplines such as economics, banking, investment or finance. There are many colleges offering B.Com. and B.B.A. courses in these disciplines.Investment Banking, as mentioned above, is a high-end career and thus, most firms lookout for candidates who have an M.B.A. in Finance and Investment. Doing an M.B.A. while also staying in touch with the market and other developments is the best way to advance as an Investment Banker.8. Acting/EntertainmentYou don't have to be a star kid to be a successful actor. Nepotism is surely a thing, but acting isn't just about performing in big movies. Actors have different avenues. Theater, advertisements, television, short films, stage shows, street plays—there are many opportunities when you think of it.Acting is just one aspect of the massive entertainment industry as it takes a large team of individuals who contribute towards the final product. Editors, videographers, cinematographers, directors, producers, music composers, visual effects, screenwriters, scriptwriters, casting directors, marketers and many other professionals need to do their jobs to for their collective creative effort to be successful.Then you have the subsidiary entertainment sectors such as Radio, TV and Online Streaming services such as Netflix and Amazon Prime that need a magnanimous amount of personnel. Hell, you can even become a YouTube star and some great moment through ad revenue in today's day and age if you have good content.I certainly don't need to tell you why in a country like India, the world of showbiz and acting will never cease to exist. The Indian Film Industry is expected to bring in gross revenue of \$3.2 Billion by the year 2020.There may be a little struggle along the way, but it's a field of work that can be exploited for momentary gains.Salary range for actors: Rs. 20,000-1 crore a month. The figure is based on the amount of work and size of the project that you can get.9. LawyerPracticing law isn't an easy task. Don't get misled by movies; a lawyer's job just doesn't involve coming up with sharp counter-arguments in a courtroom. Advocates and attorneys have to be trusted advisors when it comes to legal and criminal matters. They are also in charge of creating legal documents. The Laws in the country may not always be respected but the Lawyers certainly are.They get a good handsome salary for their efforts too.Salary range: Rs. 40,000-5 lakhs per monthBasic EligibilityAmbitious lawyers would need to complete a Bachelor's In Legislative Law (L.L.B.) which is a three-year course and can be taken by any graduate who has a Bachelor's degree.Here are some of the most popular courses for Law:Bachelor of Arts (B.A.) + LLB (5 years) Bachelor of Commerce (B.Com.) + LLB (5 years) Bachelor of Business Administration (BBA) + LLB (5 years) Master of Legislative Law (LLM) (2 years) Doctor of Laws (LLD) 10. FreelancerAs the legend goes, "If you are good at something, don't do it for free." Freelancers believe in this saying. They sell their skills to companies or individuals and get paid for their services. The payment, of course, depends on the amount of work you're willing to do.A Freelancer with a good portfolio can make somewhere can make enviable money by just sitting at home. There is a catch as the money depends on the amount of work you do. You can be from practically any field and offer your services on a freelance basis. Some of the most popular categories include:Graphic Designers Content Writers SEO Photoshop Social Media Marketing Digital Marketing PHP Banner Design Mobile Application Development Copywriting Data Processing Video Services Animation Art Illustration Designing and Painting Translation Wondering how you can get freelancing gigs? There are tons of websites that act as the mediator between freelancers and clients. Here are the most noteworthy ones:Upwork Truelancer Freelancer Fiverr CloudPeeps Guru 99Designs Dribble Joomlancers Gigster Codeable JournalismJobs PeoplePerHour ClickWork CollegeRecruiter MediaBistro Naukri Monster Indeed Salary Range: 30,000-3 lakhs per month (Depends on the frequency and size of projects)Basic Eligibility:As long as you're good at your craft and have a solid portfolio, it doesn't matter what qualifications you have. Even dropouts make good money freelancers as they learn new skills and become incredibly good at them. As I said, perfect the skill you're offering and build up an attractive body of work.Do you have any other job in mind? Let me know in the comments below.Note: The list of Highest Paying jobs & salaries has been obtained from an extensive research after going through a lot of portals such as glassdoor etc... and asking various people who are working in these fields.This content is accurate and true to the best of the author's knowledge and is not meant to substitute for formal and individualized advice from a qualified professional. © 2019 Tayeeb Khan

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