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(Bloomberg) -- GameStop Corp., one of the popular "meme" companies whose stock has soared this year, said U.S. securities regulators are looking into the trading of its shares.The video-game retailer said Wednesday that staffers from the Securities and Exchange Commission contacted the company on May 26, for voluntary production of documents and information related to the stock."We are in the process of reviewing the request and producing the requested documents and intend to cooperate fully witU.S. stock indexes rose slightly in early trade on Wednesday, driven by gains in heavyweight technology stocks, although investors avoided big bets ahead of key inflation data this week and an upcoming Federal Reserve meeting. Buying into so-called "meme stocks" by small-time retail investors continued, with the new favorite Clover Health surging 13.8% to a record high.(Bloomberg) -- Sign up for the New Economy Daily newsletter, follow us @economics and subscribe to our podcast.Central bankers are at their most dangerous moment in decades, with the risk of a "bad mistake" if they don't act to quell accelerating inflation, according to Bank of England chief economist Andy Haldane.Haldane, who is leaving the role this month, wrote in the New Statesman that the balance of risks have "shifted decisively" on inflation in recent months, and a rapid resurgence was nolin the last couple of weeks international media sources have stumbled all over each other to report the victory of NGOs and activist shareholder groups over international oil and gas majors.(Bloomberg) -- A group of blank-check companies run by venture capitalist Chamath Palihapitiya have tapped SoFi Technologies Inc. to help run their initial public offerings, in a bid to make the sales more accessible to retail investors.The four SPACs, including Social Capital Suvretta Holdings Corp. I, II and IV, have added SoFi's online brokerage as an underwriter to their stock sales, according to regulatory filings published on Wednesday. Each SPAC expects to offer 5% of its Class A shares vSerial dealmaker Chamath Palihapitiya's \$16 million investment in the special purpose acquisition company (SPAC) that took Clover Health Investments Corp public was worth \$682 million on Tuesday after a Reddit-fueled rally in the health insurer's shares. Clover shares ended trading up 86% on Tuesday as it became the latest 'meme stock' to capture the imagination of amateur investors on Reddit and other social media platforms. The shares had deeply underperformed the wider market and traded below the SPAC's IPO price since February, when short-selling firm Hindenburg Research accused Clover of concealing from investors a U.S. Department of Justice enquiry into its business.NEW YORK (Reuters) -The Federal Reserve's reverse repurchase window on Wednesday took in \$503 billion in cash, hitting a record peak for a third consecutive session, as financial institutions flush with liquidity flocked to the Fed facility to park their cash and secure Treasury collateral. The U.S. Treasury has targeted a \$450 billion cash balance by the end of July, the debt ceiling deadline. To get there, the Treasury needs to spend its cash, which usually ends up on bank balance sheets, often in the form of money market funds.Brussels is taking legal action against Germany for defying it over a massive European Central Bank stimulus programme in a challenge to the supremacy of EU law. In an unprecedented move, the European Commission retaliated on Wednesday by starting infringement proceedings against its most powerful member state. Unless the dispute is resolved, the legal action could ultimately lead to huge, daily fines levied by the European Court of Justice (ECJ) in Luxembourg. It comes after the German constitiLower prices for growth stocks as a result of the inflation-driven selloff that began in February should mean that Ark Investment's portfolios should see a "more than tripling" over the next five years, star fund manager and firm founder Cathie Wood said in a webinar on Tuesday. Wood, who became the face of the outsized rally in technology stocks such as Zoom Video Communications Inc and electric vehicle maker Tesla Inc during the coronavirus pandemic last year, said that falling lumber and copper prices signal that the market is "beginning to see signs that the risks are overblown" from inflation. Lumber prices are down approximately 30% from their May 7 highs, while copper prices are down nearly 6% over the same time.U.S. bank JPMorgan said it will exclude Huawei's dollar bonds from some its most influential investment indices from the end of next month, following the latest ratcheting up of U.S. sanctions on Chinese technology firms. U.S. President Joe Biden's administration issued a new executive order last week banning U.S. entities from buying or selling the publicly-traded securities of 59 Chinese companies with alleged ties to defense or surveillance. "Huawei USD-denominated bonds will be excluded from J.P. Morgan fixed income indices (including the CEMBI and JACI families) since the issuing entities for these securities (Proven Glory Capital Ltd. and Proven Honour Capital Ltd.) are explicitly named and in scope of the Amended Order," JPMorgan said in a note to index users late on Tuesday.(Bloomberg) -- Bitcoin slumped to a two-week low, with analysts pointing to a technical breakdown as well as the recovery of Colonial Pipeline Co.'s ransom as evidence that crypto isn't beyond government control.The largest token tumbled as much as 9.9% to \$31,036, though it recouped some of those losses to trade around \$32,363 as of 2:31 p.m. in New York. The Bloomberg Galaxy Crypto Index fell as much as 15% before also paring losses by mid-afternoon. Alcoins such as Ether, Litecoin and EOS alVolkswagen said on Wednesday it had agreed with former executives, including ex-CEO Martin Winterkorn, to settle claims related to the dieselgate scandal that will see the carmaker receive 288 million euros (\$351 million) in compensation. The settlement comes as Winterkorn was charged by Berlin prosecutors with giving false testimony to the German parliament when he said he was unaware of the carmaker's diesel emissions cheating before it became public. Winterkorn stepped down as Volkswagen CEO in September 2015, a week after the scandal, in which the company admitted using illegal software to rig U.S. diesel engine tests, broke.(Bloomberg) -- Banque Pictet & Cie SA has lost about a dozen Asia wealth management employees this year, underscoring the challenges for the Swiss firm as it seeks to become a top 10 private bank in the region.The departures include longtime employees and relative newcomers, people familiar with the matter said. Among the more senior employees leaving are Nicolas Staerke, a more than two-decade veteran of the firm, as well as Xuan-Lam Nguyen Tang, who joined in 2005, the people said, asking for(Bloomberg) -- Palladium's surge has given it the title of most-expensive of the major traded precious metals, and its gap over gold may widen as demand buoys prices.The metal used in catalytic converters hit an all-time high of more than \$3,018 an ounce in May and, even as its rally cooled over the past month, is still more than \$900 more expensive than bullion. The spread between the two spiked last month to the widest since its record in February last year and may continue to expand as the gl(Bloomberg) -- India's bankruptcy court has allowed billionaire Anil Agarwal's Twin Star Technologies to takeover Videocon Industries Ltd.Videocon's shares will be delisted as part of the plan submitted in December, the company told the stock exchange late Tuesday. Twin Star, a part of Agarwal's Vedanta Group, will pay about 30 billion rupees (\$410 million) to Videocon's lenders, people familiar with the matter had said earlier.The company will put up 5 billion rupees within 90 days and the restWhile the U.S. Federal Reserve is publicly committed to keeping interest rates near zero for some time, there are growing expectations that accelerating inflation could pressure the central bank to begin seriously debating the withdrawal of monetary stimulus. At the same time, central banks in other parts of the world are already adjusting monetary settings or preparing to dial back pandemic crisis-mode stimulus measures. The Bank of Japan has maintained ultra-easy monetary policy for years in a long battle to revive stagnant consumer prices.The greenback was all fired up at the second trading session of the week, yet not far above its 4 1/2-month low touched late May.(Bloomberg) -- The troubled owner of Jessica Simpson's brand is nearing a deal to sell its majority stake in the fashion line back to the singer and offload other assets as part of a potential Chapter 11 bankruptcy filing, according to people with knowledge of the plans.Sequential Brands Group Inc. had been seeking to sell off its assets to avoid a cash crunch while it negotiated with creditors, but is now preparing to unload its brands under a process that will likely take place in court, saidGameStop's stock jumped 7% on Wednesday before the company was due to release its quarterly results, which a cult following of individual investors will scrutinize for progress in the videogame retailer's turnaround amid this year's rally in its shares. Top shareholder Ryan Cohen, the billionaire co-founder of online pet supplies retailer Chewy, was elected chairman at a brief annual shareholders meeting ahead of the report. GameStop previously announced his nomination.(Reuters) -Campbell Soup Co on Wednesday slashed its forecast for annual earnings after the company's quarterly results fell short of estimates, hurt by higher costs related to raw materials and transportation. Campbell, known for Swanson broth, Prego pasta sauces and Pepperidge Farm cookies, expects higher costs to hurt margins even as it plans price hikes for later this year. Shipping logjams globally and surging demand on the back of a resurgent U.S. economy have led food manufacturers to sacrifice their profit margin as costs rose for items across the board. eic credit 2020 table. eic 2020 table pdf. 1040 eic 2020 table. eic refund table 2020. eic table 2020 calculator. ca eic table 2020. nys eic table 2020. irs eic tax table 2020

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